

Antonio Flores  
Lawbird Legal Services  
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Ricardo Soriano, 19 - 4B  
29601 Marbella  
Malaga  
Spain

**BY POST AND E-MAIL**

26 May 2011

Dear Mr Flores

**Defamation claim**

I refer to the e-mail that Mr Ray Warren sent to you yesterday (25 May 2011) in relation to the numerous defamatory statements that you have made against him and the Spanish development companies that he is the Administrator of.

I am writing to you separately in both my personal capacity and as the Managing Director of Ready2invest Limited.

At this time I will not repeat all of the points made by Mr Warren in his e-mail other than to say that I agree with him. The statements that you have chosen to make against me and Ready2invest are false, indefensible and defamatory.

As you are aware you have made these statements:

- without any justification or evidence supporting the claims being made
- without, in your own admission, having answers to a number of salient questions
- without putting any allegation to myself or my company and allowing us the opportunity to answer you
- without any regard for the conflict of interest that exists given that you and your firm acted for the buyers in relation to their investments and you are not therefore impartial or independent; and
- without any understanding of the actions we and the developer have been taking and the current status of the repayments due to buyers

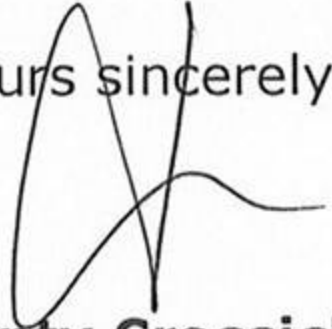
As a result of these defamatory statements I and Ready2invest have and will suffer reputational and financial loss. The statements may also harm the buyers if as a result of them the ongoing negotiations being held by the developer to repay buyers are prejudiced.



I am allowing you the opportunity to take down all defamatory statements and posts that you have made against me and my company by 5pm UK time on Monday 30<sup>th</sup> May 2011. If this has not happened and I have not received your written confirmation to that effect I shall instruct our lawyers to take immediate action against you personally and Lawbird Legal Services.

For the record, as soon as these defamatory statements have been retracted I am completely willing to address any question or query that you may wish to put to me in a courteous and professional manner.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Jonty Crossick', written over the closing 'Yours sincerely'.

**Jonty Crossick**  
**Managing Director**