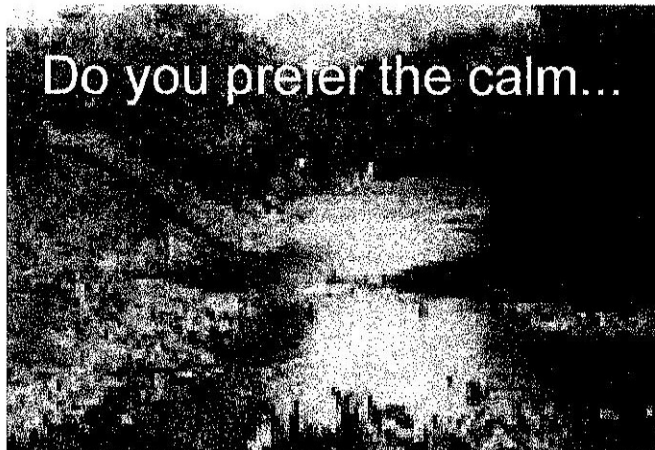


What is your risk?

Do you prefer the calm...



... or rough waters?



We quantify risk:

Investment level: A measure of the total possible loss with 95% probability over the investment horizon

Low risk	0%
Medium risk	-10%
High risk	-20%

We determine your risk profile:

Based on your preferences and your economic situation